

February 5, 2019

Andrew Sillitoe, Co-Chief Executive Officer
Mitch Truwit, Co-Chief Executive Officer
Apax Partners
33 Jermyn Street
London SW1Y 6DN
England, United Kingdom

Dear Mr. Sillitoe and Mr. Truwit,

We write to request a meeting with Apax Partners regarding the firm's investments in companies profiting from the incarceration and detention of people, most notably Attenti.

We are deeply concerned about Apax Partners' investment in and expansion of Attenti, about Attenti's practices, and about financial firms like Apax Partners profiting from the incarceration and detention of people.

The United States incarcerates more people than any other country in the world, both in terms of the number of individuals incarcerated and by percentage of population. In 2016, there were roughly 2.2 million people in the country's prisons and jails,ⁱ and about 1 in 116 adults in the U.S. were incarcerated;ⁱⁱ if the number of imprisoned individuals in the U.S. were a city, it would be the fifth-largest in the country.ⁱⁱⁱ

Mass incarceration is overwhelmingly and discriminatorily aimed at communities of color. More than 60 percent of the U.S. incarcerated population is people of color, and according to the NAACP, "If African Americans and Hispanics were incarcerated at the same rates as whites, prison and jail populations would decline by almost 40%."^{iv}

The scaling up of immigration detention under the Trump administration has led to additional business for firms that provide services to those detainees.

Investments by financial firms like Apax Partners in companies profiting from the incarceration and detention of people only exacerbate these problems, fueling the expansion and concentration of companies that provide often subpar services at high costs^v, draining money from low-income and minority communities.

In addition to these ethical concerns, the American Federation of Teachers (AFT) today released a report (enclosed) that highlights the investment risks to public pension funds and other institutional investors posed by privately-owned corrections companies, including Apax Partners' Attenti.

As such, we believe Apax Partners should exit its investment in Attenti and all investments in incarceration and detention service providers.

Please let us know when yourself or the most appropriate person at Apax Partners would be available to meet.

Sincerely,

Bianca Tylek
Director
Corrections Accountability Project

Scott Roberts
Senior Campaign Director – Criminal Justice
Color of Change

Randi Weingarten
President
American Federation of Teachers

Saqib Bhatti
Co-Executive Director
Action Center on Race and the Economy

Jim Baker
Director
Private Equity Stakeholder Project

CC: Apax Partners investors

ⁱ <https://www.bjs.gov/content/pub/pdf/cpus16.pdf>

ⁱⁱ <https://www.aclu.org/prison-crisis>

ⁱⁱⁱ <https://www.cnn.com/2018/06/28/us/mass-incarceration-five-key-facts/index.html>

^{iv} <https://www.naacp.org/criminal-justice-fact-sheet/>

^v [“What’s the Maker of Post-it Notes Doing in the Ankle Monitor Business? Struggling.” Bloomberg, Apr 6, 2017.](#)