2023 Growth/Expansion Investments

Company	Company Type	Company Type2	Secondary Type	PE Firm(s)	Month
ARC Health	Behavioral health			Five Points Capital, Thurston Group	January
Turnwell Mental Health Network	Behavioral health			Leon Capital Group, Patriot Capital, Petra Capital Partners	January
Muir Wood Adolescent And Family Services	Behavioral health			Avesi Partners	January
CiTRUS Health Group	Biotech	Healthcare consulting	life sciences consulting firm	NaviMed Capital	January
Velsera	Biotech		research and development	SJF Ventures	January
CDI Laboratories	Biotech			BroadOak Capital Partners	January
Baroco Corporation	Disability services			Pharos Capital Group	January
XiltriX	Environmental monitoring/testing			Undisclosed	January
Health Payment Systems	Health IT		billing software	SVB Capital, Hexagon, Caltius Equity Partners, SV Health Investors	January
Qualifacts Systems	Health IT		enterprise software	Clanton Capital	January
ShiftKey	Health IT		enterprise software	Lorient Capital Management, Pantheon, Clearlake Capital Group, Health Velocity Capital, Landmark Partners, Ares Management	January

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ImageTrend	Health IT		medical data management	Welsh, Carson, Anderson & Stowe	January
Intelerad Medical Systems	Health IT		medical imaging software	Undisclosed	January
CoPilot (Maitland)	Health IT		reimbursement platform	QHP Capital and Stellus Capital Management	January
medScale+	Health IT			Z Capital Group	January
Viventium	Health IT			LLR Partners	January
Keplr Vision	Healthcare administration	Outpatient care	PPM platform for eye care practices	Golub Capital, Imperial Capital Group	January
Eldertree	Home health	Healthcare administration	elder care and management	Endurance Search Partners, Footbridge Partners	January
Family Tree Private care	Home health		elder/disability support	The Firmament Group	January
Principle Health Systems	Laboratory services			Platform Partners	January
Belle Vie Wellness & Medical Aesthetics	Medical Aesthetics		skincare clinic	Endurance Search Partners, Hunter Search Capital, Maven Equity Partners, Novidam Capital Partners, WSC & Company	January
BioDerm	Medtech		manufacturer of medical devices	Five Points Capital, Mountaingate Capital, PennantPark Floating Rate Capital BDC	January
PBS Biotech	Medtech		medical device and supplies manufacturer	BroadOak Capital Partners	January

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VERO Biotech	Medtech		medical device and supplies manufacturer	Petrichor Healthcare Capital Management and other undisclosed investors	January
Integrated Pain Associates	Outpatient care		pain management	Triton Pacific Capital Partners, Florac, Star Mountain Capital	January
Allied Physicians Group	Outpatient care		pediatric care	Ascend Partners	January
Pelvic Health Solutions	Outpatient care		pelvic health care	Endurance Search Partners	January
Desert Spine & Sports Physicians	Outpatient care		spinal care	New Harbor Capital	January
Tri-Valley Medical Group	Outpatient care			Webster Equity Partners	January
Resilience	Pharmaceuticals	Biotech	manufacturing and development	Mubadala Investment Company, Global Health Investment Fund	January
BioRay Pharmaceutical	Pharmaceuticals		biopharmaceuticals	Taizhou State-owned Assets Investment, Hangzhou Fuyang Investment	January
Cytovia Therapeutics	Pharmaceuticals		biopharmaceuticals	Undisclosed	January
Array Behavioral Care	Telehealth			CVS Health Ventures and undisclosed investors	January
Sabai Global	Clinical research		consulting	Thompson Street Capital Partners	February
Boca Biolistics	Clinical research			Clairvest Group	February
Independence Dental Services	Dental care	Healthcare administration	DSO	Undisclosed	February
Mosaic Dental Collective	Dental care	Healthcare administration	DSO	Audax Private Equity, Churchill Asset Management	February

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Apollo Behavior Services	Disability services		ABA therapy/autism services	Undisclosed	February
We Send Help	Emergency monitoring services			Novidam Capital Partners	February
OpenClinica	Health IT		data management	Thompson Street Capital Partners	February
Deras Global Services	Health IT		revenue cycle management	Varsity Healthcare Partners	February
RLDatix	Health IT		risk management	Pantheon International	February
Experity	Health IT			Health Insight Capital	February
Integrated Dermatology	Healthcare administration		physician practice management for dermatology clinics	Undisclosed	February
Sono Bello	Medical aesthetics		cosmetic surgery	Alaris Equity Partners, Brookfield Asset Management	February
Milan Laser Hair Removal	Medical aesthetics		laser hair removal	Sixth Street Partners, Wildcat Capital Management	February
MyMedSpa	Medical aesthetics		medspa	Edgehill Venture Partners	February
Avantik	Medtech		laboratory equipment	Water Street Healthcare Partners	February
HealthTronics	Medtech		urology equipment	Undisclosed	February
Sora Pediatric Therapy	Occupational health		pediatric occupational therapy	Undisclosed	February

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Pediatric Affiliates	Outpatient care	Dental care	pediatric care and pediatric dental care	Webster Equity Partners	February
OMNI Ophthalmic Management Consultants	Outpatient care		eye care	Pantheon International	February
Boston Pharmaceuticals	Pharmaceuticals		drug development company	B-FLEXION	February
Ascend Healthcare	Behavioral health		telepsychiatry	ABRY Partners	March
Bio Behavioral Institute	Behavioral health			Miramar Equity Partners	March
Smile Source	Dental care	Healthcare administration	DSO/practice management	Incline Equity Partners, Oxer Capital	March
Bluetree Dental	Dental care			Clairvest Group (TSE: CVG)	March
U.S. Renal Care	Dialysis			Undisclosed	March
ABS Kids	Disability services		ABA therapy/autism services		March
Ramp Health	Employee health			Archetype Growth	March
Streamline Healthcare Solutions	Health IT		EHR	Gauge Capital	March
Prognos Health	Health IT		healthcare analytics	Montage Capital	March
Optimum Healthcare IT	Health IT		staffing & consulting	Equus Holdings	March
Xevant	Health IT			HCAP Partners	March
iOR Partners	Healthcare consulting		office-based surgery	Undisclosed	March

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Welnfuse	Infusion services			Curewell Capital	March
Solis Mammography	Medical imaging			Ares Management	March
Team Health Holdings	Medical staffing		physician staffing	Undisclosed	March
JenaValve Technology	Medtech		developer and manufacturer of TAVR systems	Rosetta Capital	March
United Medical Systems	Medtech		mobile medical equipment		March
Thompson Safety	Medtech		PPE supplier	Berkshire Partners	March
Ellodi Pharmaceuticals	Pharmaceuticals			Marshall Wace, TPG	March
Wellness Coaches	Wellness			Undisclosed	March
Avesta Ketamine and Wellness	Wellness			Novidam Capital Partners	March
Baseline A.I	Behavioral health			HEALTHEON Asia	April
BTST Services	Behavioral health			Webster Equity Partners	April
Heartland Dental	Dental care			Align Technology, Kohlberg Kravis Roberts, Ontario Teachers' Pension Plan	April
Rhapsody (Health)	Health IT		medical records system	Undisclosed	April
AllyAlign Health	Health plan		Medicare Advantage	Lorient Capital Management	April
Medshift	Healthcare consulting			Micota Capital, OY6 Capital, Turning Rock Partners	April
Dilon Technologies	Medtech		manufacturing of medical imaging equipment	Undisclosed	April

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RQM+	Medtech		regulatory and quality consulting for medical devices	Linden Capital Partners	April
AION Biosystems	Medtech		remote patient monitoring	Undisclosed	April
Springfield Urgent Care	Urgent care			Cequel III	April
Kumanu	Wellness			Quantum Ventures of Michigan	April
Aware Recovery Care	Behavioral health	Home health			May
Banyan Treatment Centers	Behavioral health			The Rise Fund	May
Quince Orchard Psychotherapy	Behavioral health			Graham Software Development	May
Morgenesis	Biotech	Pharmaceuticals	consulting	Metalmark Capital	May
Evia Bio	Biotech			Pleasant Bay Capital Partners	May
RecensMedical	Biotech			NOH & Partners	May
Headlands Research	Clinical research		clinical trials	Undisclosed	May
Morgenesis (point of care subsidiary)	Clinical research			Metalmark Capital	May
Advanced Dental Brands	Dental care	Healthcare administration	DSO/DPO	H.I.G. Capital	May
MAX Surgical Specialty Management	Dental care		oral surgery	Kian Capital, MedEquity Capital	May
U.S. Renal Care	Dialysis			Undisclosed	May
Medsphere Systems	Health IT			Sixth Street Partners	May
Loopback Analytics	Health IT			PSG	May

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Beghou Consulting	Healthcare consulting			Varsity Healthcare Partners	May
SolidaritUS Health	Managed care			BPEA Private Equity	May
Olympus Cosmetic Group	Medical aesthetics		cosmetic dermatology and plastic surgery	VSS Capital Partners	May
Healthworks (Douglassville)	Medical staffing	Healthcare education and training		NewSpring Capital	May
Healthworks	Medical staffing	Healthcare education and training		NewSpring Capital	May
Nurses 24/7	Medical staffing			SIER Capital Partners	May
LifeScan	Medtech		blood glucose monitoring	Canyon Partners, Platinum Equity	May
Apollo Optical Systems	Medtech		imaging equipment manufacturing	Pike Street Capital	May
Prescott's	Medtech		surgical microscopes	Linden Capital Partners	May
Debx Medical	Medtech		wound care	TVM Capital Healthcare Partners	May
DermAssociates	Outpatient care		dermatology	Undisclosed	May
The Dermatology Specialists	Outpatient care		dermatology	GarMark Partners	May
AEG Vision	Outpatient care		eye care	Undisclosed	May
Gastro MD	Outpatient care		gastroenterology	Vesey Street Capital Partners	May
Upperline Health	Outpatient care		podiatry, wound care	Undisclosed	May

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Pharmaceutics International	Biotech		pharmaceutical product development services		June
Riva Therapeutics	Biotech		precision oncology	Forward Equity Partners	June
Rocket Health Partners	Dental care	Healthcare administration	DSO	Altura Capital Group, Hamilton Lane, Plexus Capital	June
Great Expressions Dental Centers	Dental care			Ares Capital Corporation BDC	June
Autism Behavioral Institute	Disability services		ABA therapy/autism services	Decathlon Capital Partners	June
Medaxion	Health IT		anesthesia information platform	McCarthy Capital	June
Pinnacle Technology Partners	Health IT		biotech	424 Capital	June
Global Healthcare Exchange	Health IT		supply chain management	Undisclosed	June
Intraprise Health	Health IT				June
Included Health	Healthcare administration		healthcare access consulting	Revelation Partners	June
Pro-ficiency	Healthcare education and training	Health IT	compliance and education		June

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Powered by MRP	Medical aesthetics	Health IT	digital marketplace to connect medical device manufacturers and sales reps in the aesthetics industry		June
Columbus Aesthetic & Plastic Surgery	Medical aesthetics		dermatology/plastic surgery	Aesthetic Partners	June
SEV Laser	Medical aesthetics		medspa	Levine Leichtman Capital Partners	June
Revelle Aesthetics	Medtech	Medical aesthetics	medical device development - aesthetics	Trinity Capital	June
LKC Technologies	Medtech		medical device development - ophthalmic	DW Healthcare Partners	June
Together Women's Health	Outpatient care		ob-gyn	Resolute Capital Partners	June
Upperline Health	Outpatient care		podiatry, wound care	Adam Boehler, Crestline Investors, Silversmith Capital Partners	June
RK Pharma	Pharmaceuticals		generics manufacturing	PAG	June

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Revelation Pharma	Pharmacy services		specialty pharmacy - compounding pharmacy	Hall Capital Holdings	June
First Stop Health	Telehealth			Sverica Capital Management	June
Sollis Health	Urgent care		membership-based urgent care services	Arkitekt Ventures, B. Riley Financial, Bridge Capital Holding, Denali Growth, Friedom Partners, Read Capital, Strand Equity, Torch Capital	June
PM Pediatric Care	Urgent care		pediatric care	Jefferson River Capital, Scopia Capital Management	June
Beyond Healthcare	Behavioral health			Resolute Capital Partners	July
GPS Dental	Dental care	Healthcare administration	DSO	Undisclosed	July
Smile Doctors	Dental care	Healthcare administration	DSO	Undisclosed	July
49 Mile Orthodontics	Dental care		orthodontics	Footbridge Partners, Maven Equity Partners, Miramar Equity Partners, Peterson Partners	July
Jacaranda Smiles	Dental care		orthodontics	Hunter Search Capital	July
Trumpet Behavioral Health	Disability services		ABA therapy/autism services	Balance Point Capital	July

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Medaxion	Health IT		anesthesia information platform	Undisclosed	July
Brainlab	Health IT			EMH Partners	July
PaceMate	Health IT			Lead Edge Capital	July
Healthmap Solutions	Healthcare administration		health management company	Diamond Castle Holdings, GuideWell Mutual Holding, Highmark Ventures, Shulman Ventures, WindRose Health Investors	July
Supreme Optimization	Healthcare marketing		life sciences	Balance Point Capital	July
Home Instead	Home health	Hospice	elder care	Ashbridge Partners	July
Swan Valley Medical	Medtech		medical device manufacturing	Undisclosed	July
EchoNous	Medtech		ultrasound technology	Undisclosed	July
DxTx Pain & Spine	Outpatient care		Spine and pain management	BC Partners	July
Vi Living	Senior living			PSP Partners, The Pritzker Organization	July
UrgentMED	Urgent care			Undisclosed	July
Formula Wellness Management	Wellness			Trive Capital	July
Johnson County Clin-Trials	Clinical research		CRO - clinical trials	FFL Partners	August
Monroe Biomedical Research	Clinical research		CRO - clinical trials	New Harbor Capital	August

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MAX Surgical Specialty Management	Dental care		oral surgery	RF Investment Partners	August
North Valley Pediatric Therapy	Disability services		ABA therapy/autism services, speech therapy, occupational therapy	Next Coast ETA, Miramar Equity Partners and Maven Equity Partners	August
Cardisio	Health IT		mobile health tech	LEA Partners	August
Glooko	Health IT		patient monitoring	Undisclosed	August
Ocuco	Health IT			Accel-KKR	August
American CPR Care Association	Healthcare education and training			Hakam Capital	August
Clinic Concierge	Medical aesthetics			Skylark Private Equity Partners	August
Cranial Technologies	Medtech		manufacturer of medical devices	Ares Management	August
Generation Guard	Medtech		patient monitoring	AOI Capital	August
Sonablate	Medtech			Undisclosed	August
Aspire Allergy & Sinus	Outpatient care		ENT	Centerfield Capital Partners	August
US Migraine	Outpatient care		migraine treatment	Kiron Capital	August
Curalta Foot & Ankle	Outpatient care		podiatry	BPEA Private Equity	August

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Nivagen Pharmaceuticals	Pharmaceuticals			Undisclosed	August
Apotheco Pharmacy Group	Pharmacy services			Comvest Partners	August
Ellie Mental Health	behavioral health			SkyVision Ventures	September
Discovery Life Sciences	Biotech			Ares Management	September
VaLogic	Biotech			424 Capital, Eagle Private Capital, Plexus Capital	September
Elite Clinical Network	Clinical research			Surge Private Equity	September
Lightwave	Dental care	Healthcare administration	DSO	Undisclosed	September
Take Command	Health IT	Health Insurance	insurance management platform	Edison Partners, LiveOak Venture Partners, SJF Ventures	September
Haled	health IT		digital platform for healthcare administration	Undisclosed	September
Rhapsody (Health)	Health IT		medical records system	Undisclosed	September
Well Labs Plus	Healthcare administration	Medical aesthetics	practice management services for medspa business	BPEA Private Equity	September
HouseWorks	Home care			BPEA Private Equity	September
Quantum Scientific	laboratory services			Kiron Capital	September
Tango (Phoenix)	Managed care	Home health		Blue Venture Fund	September
MyMedSpa	Medical aesthetics		medspa	Undisclosed	September

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Solis Mammography	Medical imaging			Ares Management	September
EndoscopyMD	Medtech		medical equipment repair and rentals	Maven Equity Partners, WSC & Company	September
EVERSANA	Pharmaceuticals	Biotech	consulting	Revelation Partners	September
PAK BioSolutions	Pharmaceuticals		biopharmaceutical manufacturer	BroadOak Capital Partners	September
Somafina	Wellness		manufacturer of dietary supplements	Heartwood Partners	September
Kinderfarms	Wellness		producer of hydration drinks	Undisclosed	September
Institutes Of Health	Behavioral health	Occupational health		Capital Southwest BDC, Latticework Capital Management	October
Connections Health Solutions	Behavioral health			Heritage Group, Town Hall Ventures	October
BC Platforms	Biotech	Pharmaceuticals		GrayBella Capital	October
GBI	Biotech			Undisclosed	October
Eximia Research Network	Clinical research		clinical trial research services	VSS Capital Partners	October
Specialty1 Partners	Dental care	Healthcare administration	PPM for endodontics	Lapa Capital, Legacy Capital Ventures	October
Kids Care Dental	Dental care		pediatric dentistry	Capital Southwest BDC	October
Lokavant	Health IT	Pharmaceuticals	data analytics for clinical trials	Mitsui & Company	October
Prendio	Health IT		procurement software	Primus Capital	October

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Datavant	Health IT			Intermediate Capital Group, Merck Global Health Innovation Fund	October
NeuroFlow	Health IT			Concord Health Partners	October
Xevant	Health IT			Undisclosed	October
Longevity Health Plan	Health plan		Institutional special needs plan	K2 HealthVentures, Perigrove, Pinta Capital Partners, Transformation Capital	October
Health Data Innovations	Healthcare administration		data management services	Hughes & Company	October
CorroHealth	Healthcare administration		revenue cycle management	TT Capital Partners	October
S&S HealthCare Strategies	Healthcare administration			Lovell Minnick Partners	October
Hallmark Healthcare Solutions	Healthcare consulting			Summit Partners	October
Regent Surgical Health	Healthcare consulting			Martin Ventures	October
LiveWell (Elder and Disabled Care)	Home health	Home Care		BPEA Private Equity	October
Bristol Hospice	Hospice			Revelation Partners	October
PanTheryx	Pharmaceuticals	Biotech	intestinal research and medical nutrition products	Undisclosed	October
SHINE Technologies	Pharmaceuticals		developer of medical isotopes	Baillie Gifford, Fidelity Management & Research	October
Edgewood Healthcare	Senior living	Assisted living		Undisclosed	October

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Ōura	Wellness		wellness wearable	BroadLight Capital, Gasol16 Ventures	October
Discovery Behavioral Health	Behavioral health		eating disorder treatment	GarMark Partners	November
Genezen Laboratories	Biotech		gene therapy	Ampersand Capital Partners	November
Hinge Bio	Biotech			Thornapple River Capital	November
East Coast Institute For Research	Clinical research		CRO - clinical trials	Gauge Capital	November
PharmaCorr	Correctional healthcare		pharmacy services	Perigrove Capital	November
Mountain State Oral & Facial Surgery	Dental care		oral surgery	HealthEdge Investment Partners	November
Parkview Dental Partners	Dental care			Barings, Cathay Capital Private Equity	November
Therapy Group of Tucson	Disability services		ABA therapy/autism services, speech therapy	K Squared	November
Seeker Unlimited	Health IT		behavioral health practice management	K Squared	November
Harmony Healthcare IT	Health IT		medical records system	Novacap	November
Rhapsody (Health)	Health IT		medical records system	Undisclosed	November
Asante (Medford)	Health systems and hospitals			Das & Co.	November

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ApolloMD	Healthcare administration		physician services	Undisclosed	November
PrepMD	Healthcare education and training		job training and placement	Infinitive Capital	November
Medical Sales College	Healthcare education and training		medical device sales	Infinitive Capital	November
Health and Safety Institute	Healthcare education and training			Neuberger Berman, NB Capital Solutions	November
MyLaurel	Home health			Beresford Ventures, Perigrove Capital	November
Ecco Lab Group	Laboratory services			Perigrove Capital	November
Emerge Diagnostics	Medtech		manufacturer of diagnostic devices	Undisclosed	November
TrueCare Biomedix USA	Medtech		medical supplies	Milk Street Ventures	November
Comprehensive Prosthetics & Orthotics	Medtech		prosthetics & orthotics manufacturing	Northcreek Mezzanine and Parkway Capital Investors	November
Gentell	Medtech		wound care supplies	Perigrove Capital	November
American Pain Consortium	Outpatient care		pain management	American Discovery Capital, Cedar Pine, Cresset Partners	November
Better Health Group (Tampa)	Outpatient care		primary care	Kinderhook Industries	November

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Essen Health Care	Outpatient care		primary care, multispecialty care for underserved	Kain Capital	November
Healing Partners	Outpatient care		wound care	Cane Investment Partners	November
Bioscript Group	Pharmaceuticals	Biotech	strategic medical communications	Kartesia	November
AltaThera Pharmaceuticals	Pharmaceuticals			Thornapple River Capital	November
Jetson Health	Wellness		manufacturer of probiotic products	'87	November
CHE Behavioral Health Services	Behavioral health		psychological services for nursing and rehabilitation facilities	Cane Investment Partners	December
Worldwide Clinical Trials	Clinical research			NB Capital Solutions	December
Abound Health	Disability services		I/DD support services	M2O	December
Ludi	Health IT		financial management system	Great Point Partners	December
ABI Health	Health IT			InvAscent	December
Ntracts	Health IT			Accel-KKR	December
UnityAl	Health IT			Whistler Capital Partners	December
Virtual OfficeWare	Health IT			M2O	December

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Alcanza Clinical Research	Healthcare services	Pharmaceuticals	facilitates access to/enrollment in clinical trials	Alpha Leonis Partners	December
Agile Infusion Services	Infusion services			Walnut Court Capital	December
Cortex	Medtech		Afib ablation tech company	Al Life Sciences Investments, Cordis, Kohlberg Kravis Roberts	December
CME (United States)	Medtech		medical equipment distributor	SNH Capital Partners	December
Neurolens	Medtech		vision measurement device system	Trinity Capital	December
Gastroenterology Associates	Outpatient care		gastroenterology	PE Healthcare Associates	December
Wonderbelly	Pharmaceuticals		antacid drug developer	Loft Growth Partners, Silas Capital	December
Equiscript	Pharmacy services			Undisclosed	December