

Adebayo Ogunlesi Chief Executive Officer Global Infrastructure Partners 1345 Avenue of the Americas, 30th Floor New York, New York 10105

Dear Mr. Ogunlesi,

The more than 80 undersigned organizations and individuals are asking Global Infrastructure Partners (GIP) to halt the proposed Rio Grande Liquefied Natural Gas (LNG) terminal.

<u>Global Infrastructure Partners Fund V</u> is an investor in the proposed <u>Rio Grande LNG</u> through Global Infrastructure Partner's \$3.5 billion investment, making the firm the largest investor with a <u>minimum 46% ownership stake</u> in the project. This comes after French bank Société Générale <u>pulled</u> support for the project in 2022. GIP's Rio Grande LNG project is among several proposed LNG terminals that have been "repeatedly delayed due to rising construction, labor and borrowing costs" and volatile gas prices, <u>according to Reuters</u>.

There has been significant community and legal opposition to this project for the last eight years. If built, the Rio Grande LNG terminal is estimated to emit the equivalent <u>emissions of 44</u> <u>coal power plants every year</u>, about 163 million tons of carbon dioxide equivalent.

The <u>Rio Grande LNG terminal would be built on</u> the sacred land of the Carrizo Comecrudo Tribe of Texas which has never been consulted by the LNG company, federal regulatory agencies and GIP. Rio Grande LNG would also be the biggest polluter of chemicals that impact respiratory health in the economically disadvantaged region that is home to Latinx and Indigenous communities. Additionally, <u>the facilities would significantly degrade</u> local fishing, shrimping and natural tourism industries putting communities' livelihoods at risk.

Due to these risks, communities across South Texas have opposed Rio Grande LNG. The city of Port Isabel joined a lawsuit against the Federal Energy Regulatory Agency (FERC), alleging the agency had not conducted a sufficient environmental review. The Laguna Vista Town Council, the South Padre Island City Council, and Long Island Village unanimously adopted resolutions opposing the Rio Grande LNG terminal. The Point Isabel School District that represents these communities rejected a tax abatement for Rio Grande LNG. Communities across South Texas are building momentum in their fight against the Rio Grande LNG terminal and will only continue to fight.

LNG exports are not in alignment with the 1.5 degree warming targets of the Paris Agreement and thus poses financial risks to GIP and its investors. EPA research found that LNG exports from existing terminals have driven up <u>carbon dioxide emissions</u>, which would be more than doubled by proposed development of new LNG terminals. The harms of LNG are exacerbated by emissions through leakage through the transportation process, according to a <u>study recently</u> <u>submitted to a peer-reviewed journal by a professor at Cornell University. US consumers are also affected by LNG exports. Increased exports of LNG subject US consumers to <u>fluctuations</u> <u>in global markets and raise domestic gas prices</u> according to a<u>nalysts at the Energy Information</u> <u>Administration</u>.</u>

Future global demand for LNG is also highly uncertain. The IEA forecast that demand for gas, oil and coal will all peak before 2030, and has noted that demand for gas growth has slowed considerably, leading to concerns about a "<u>glut of LNG</u>." Sinking millions of dollars into massive gas infrastructure exposes communities and investors to <u>financial and environmental risks</u>.

To address the financial, social, and ecological risks of the Rio Grande LNG terminal, we urge Global Infrastructure Partners to halt the construction of the Rio Grande LNG terminal in Brownsville Texas and to immediately withdraw from the project.

Thank you,

Juan Mancias, Tribal Chairman of the Carrizo/Comecrudo Tribe of Texas Patricia Rubio, Another Gulf Is Possible Collaborative Christopher Basaldú, PhD, South Texas Environmental Justice Network Rebekah Hinojosa, South Texas Environmental Justice Network

South Texas Environmental Justice Network Earth Ethics, Inc. Earth Action, Inc. Ingleside on the Bay Coastal Watch Association Texas Campaign for the Environment Habitat Recovery Project The Vessel Project of Louisiana Freeport Haven Project for Environmental Justice Transformative Wealth Management, LLC Third Act GreenFaith Santa Cruz Climate Action Network 350 Colorado 350 Yakima Climate Action 350 Juneau Mossville Environmental Action Now

MARBE, SA Seeding Sovereignty **Turtle Island Restoration Network** Mossville Environmental Action Now CONCERN CITIZEN TABLE OF LAKE CHARLES Strong Economy for All 1000 Grandmothers for Future Generations **Divest Washington** Accelerate Neighborhoods Climate Action **Oil Change International Businesses for a Livable Climate** Call to Action Colorado CatholicNetwork US Colorado Businesses for a Livable Climate Community for Sustainable Energy Greater New Orleans Housing Alliance Green House Connection Center Indivisible Ambassadors Interstate 70 Citizens Advisory Group Larimer Alliance for Health, Safety, & Environment Working for Racial Equity Womxn from the Mountain Western Slope Businesses for a Livable Climate Wall of Women Unite North Metro Denver Texas Campaign for the Environment System Change Not Climate Change Spirit of the Sun Southwest Organization for Sustainability Littleton Business Alliance Mayfair Park Neighborhood Association Mental Health & Inclusion Ministries Mind's Eye Productions Montbello Neighborhood Improvement Association North Range Concerned Citizens Our Sacred Earth Small Business Alliance RapidShift Network Save the Environmental Protection Agency Oil and Gas Action Network Stand.earth 350 Hawaii Texas Campaign for the Environment Third Act NYC

Third Act Lawyers Reclaim Finance Save RGV (Rio Grande Valley) Cosmic Poetry Sanctuary Mossville Environmental Action Now (MEAN) South Texas Environmental Justice Network Private Equity Stakeholder Project Sunrise New Orleans Texas Campaign for the Environment **Rainforest Action Network** Center for Oil and Gas Organizing Climate Conversation Brazoria County Better Brazoria: Clean Air & Water 198 methods San Antonio Bay Estuarine Waterkeeper Clean Energy Now Texas Bayou City Waterkeeper **Coalition Against Pipelines** Micah Six Eight Mission **Break Free From Plastic** Freeport Haven Project for Environmental Justice Texas Environmental Justice Advocacy Services Indian Point Safe Energy Coalition United For Clean Energy **Divest Invest RGV** Mossville Environmental Action Now (MEAN) Beyond Extreme Energy (BXE) Wildflower Unitarian Universalist Church Fishermen Involved In Sustaining Our Heritage (F.I.S.H.) Solutions for Our Climate (SFOC)

Cc:

Larry Fink, CEO, Blackrock Danielle Sugarman, VP Investment Stewardship, Blackrock Michelle Edkins, Managing Director, Global Head of Investment Stewardship, Blackrock

Raj Rao, President & COO, Global Infrastructure Partners Julie Ashworth, Partner & General Counsel, Global Infrastructure Partners Jonathan Bram, Founding Partner, Global Infrastructure Partners Matt Harris, Founding Partner, Global Infrastructure Partners Bill Woodburn, Founding Partner, Global Infrastructure Partners Mustafa Riffat, Managing Director & Head of Communications, Global Infrastructure Partners